

THIRD SUPPLEMENT
Dated September 2, 2008

To the Debt Issuance Programme Prospectus dated 2nd May 2008 of

SOCIETE GENERALE
(incorporated in France)

SGA SOCIETE GENERALE ACCEPTANCE N.V.
(incorporated in The Netherlands Antilles)

and
SG OPTION EUROPE
(incorporated in France)

€125,000,000,000 Euro Medium Term Note Programme

This document constitutes a Supplement to the Prospectus for the purposes of Article 16 of the Prospectus Directive and must be read in conjunction with such Debt Issuance Programme Prospectus and any other Supplements thereto. Full information on the Issuer and the offer of any Notes is only available on the basis of the combination of the Prospectus and all the Supplements thereto. Copies of such Prospectus and this Supplement are available at www.bourse.lu and from the head office of each Issuer and the specified offices of the Paying Agents.

This document must be read in conjunction with the Debt Issuance Programme Prospectus, the First Supplement dated 29 May 2008 and the Second Supplement dated 13 June 2008.

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the Debt Issuance Programme Prospectus dated 2 May 2008 (the **Prospectus**), approved by the Commission de Surveillance du Secteur Financier (the **CSSF**) on 2 May 2008 in accordance with article 7 of the Luxembourg law on prospectuses for securities implementing article 13 of Directive 2003/71/EC of the European Parliament and of the Council of 4 November 2003 on the prospectus to be published when securities are offered to the public or admitted to trading and amending Directive 2001/34/EC (the **Prospectus Directive**).

To the extent that there is any inconsistency between (a) any statement in this Supplement or any statement incorporated by reference into the Prospectus by this Supplement and (b) any other statement in or incorporated by reference in the Prospectus, the statements in (a) above will prevail.

Save as disclosed in this Supplement, to the best of the knowledge and belief of each Issuer and the Guarantor, no other significant new factor, material mistake or inaccuracy relating to information included in the Prospectus has arisen or been noted, as the case may be, since the publication of the Prospectus.

In accordance with Article 13 paragraph 2 of the Luxembourg Law, investors who have already agreed to purchase or subscribe for the securities before this Supplement is published have the right, exercisable within a time limit of minimum two working days after the publication of this Supplement, to withdraw their acceptances.

The following documents which has previously been published or is published simultaneously with this Supplement and has been filed with the CSSF, shall be deemed to be incorporated in, and to form part of, this Supplement:

- the English version of the third update to the 2008 registration document of Société Générale submitted to the *Autorité des marchés financiers* on 7th August 2008 under No. D.08-0084-A03, except for the inside cover page containing the *Autorité des marchés financiers* visa, the statement of the person responsible for the update to the registration document at page 145 and Chapter 13 containing the Cross Reference Table on page 147, (the "**Excluded Sections**", and the third update to the 2008 registration document without the Excluded Sections, the "**Third Update to the 2008 Registration Document**"). To the extent that the Third Update to the 2008 Registration Document itself incorporates documents by reference, such documents shall not be deemed incorporated by reference herein. Any reference to the Third Update to the 2008 registration document shall be deemed to exclude the Excluded Sections.
- The audited annual financial statements for the financial year ended 31 December 2007 of SG Option Europe and the related notes thereto.
- The free English language translation of the audit report on the audited annual financial statements for the financial year ended 31 December 2007 of SG Option Europe.

The following amendments to the Prospectus are hereby made by way of this Supplement:

- On page 158, paragraph (g) (v) of Condition 7 of the Terms and Conditions of the English Law Notes and the Uncertificated Notes shall be deleted and replaced by the following wording: "if Market Value is specified in the applicable Final Terms as the Early Redemption Amount, at an amount determined by the Calculation Agent, which, on the due date for the redemption of the Note, shall represent the fair market value of the Notes and shall have the effect (after taking into account the costs of unwinding any hedging arrangements entered into in respect of the Notes) of preserving for the Noteholders the economic equivalent of the obligations of the Issuer to make the payments in respect of the Notes which would, but for such early redemption, have fallen due after the relevant early redemption date. In respect of Notes bearing interest, notwithstanding the last sentence of Condition 7(b), the ninth line of Condition 7(c) and the first paragraph of Condition 9, the Early Redemption Amount, as determined by the Calculation Agent in accordance with this paragraph shall include any accrued interest to (but excluding or, in respect of VPC Uncertificated Notes, and including) the relevant early redemption date and apart from any such interest included in the Early Redemption amount, no interest, accrued or otherwise, or any other amount

whatsoever will be payable by the Issuer or, as the case may be, the Guarantor in respect of such redemption.”

- On page 195, paragraph (g) (v) of Condition 6 of the Terms and Conditions of the French Law Notes shall be deleted and replaced by the following wording: “if Market Value is specified in the applicable Final Terms as the Early Redemption Amount, at an amount determined by the Calculation Agent, which, on the due date for the redemption of the Note, shall represent the fair market value of the Notes and shall have the effect (after taking into account the costs of unwinding any hedging arrangements entered into in respect of the Notes) of preserving for the Noteholders the economic equivalent of the obligations of the Issuer to make the payments in respect of the Notes which would, but for such early redemption, have fallen due after the relevant early redemption date. In respect of Notes bearing interest, notwithstanding the last sentence of Condition 6(b), the ninth line of Condition 6(c) and the first paragraph of Condition 9, the Early Redemption Amount, as determined by the Calculation Agent in accordance with this paragraph shall include any accrued interest to (but excluding) the relevant early redemption date and apart from any such interest included in the Early Redemption amount, no interest, accrued or otherwise, or any other amount whatsoever will be payable by the Issuer or, as the case may be, the Guarantor in respect of such redemption.”

- On page 198, Condition 8 of the Terms and Conditions of the French Law Notes shall be deleted and replaced by the following wording: “The Notes (and any relative Receipts and Coupons) will become void unless presented for payment within a period of 5 years (in the case of both principal and interest) after the Relevant Date (as defined in Condition 7) therefore, except as provided in the applicable Final Terms.”

- On page 127 and 280, the reference to “a portfolio management deed dated 2 May 2008” shall be deleted and replaced as follows: “the portfolio management deed in relation with Notes governed by English law dated 5 May 2008 and the portfolio management deed in relation with Notes governed by French law dated 7 May 2008 and made by SGAM Alternative Investments and Société Générale Asset Management Banque (respectively the English Portfolio Management Deed and the French Portfolio Management Deed)”.

Any reference to the Portfolio Management Deed in the Prospectus shall be deemed to be a reference to the English Portfolio Management Deed in respect of Notes governed by English law and to the French Portfolio Management Deed in respect of Notes governed by French law.

Consequential amendments effective as of the date hereof have been made to the Agency Agreement.

Copies of this Supplement can be obtained, without charge, from the office of Société Générale and the specified office of each of the Paying Agents, in each case at the address given at the end of the Debt Issuance Programme Prospectus. In addition, the documents incorporated by reference will be available from the principal office in Luxembourg of Société Générale Bank & Trust for Notes listed on the Luxembourg Stock Exchange and available for viewing on the Luxembourg Stock Exchange website (www.bourse.lu).

Cross-reference table

Société Générale

Société Générale's unaudited consolidated financial statements for the 6 months ended 30 June 2008	
Balance Sheet relating to the above	Third Update to the 2008 Registration Document pages 71 and 72
Income Statement relating to the above	Third Update to the 2008 Registration Document page 73
Changes in shareholders' equity	Third Update to the 2008 Registration Document pages 74 and 75
Cash-flow Statement relating to the above	Third Update to the 2008 Registration Document page 76
Notes relating to the above	Third Update to the 2008 Registration Document pages 77 to 115
Accounting Principles relating to the above	Third Update to the 2008 Registration Document pages 77 to 79
Free English language translation of the statutory auditors' review report relating to the above	Third Update to the 2008 Registration Document pages 116 and 117
Société Générale share capital as at 24 June 2008	Third Update to the 2008 Registration Document page 144 - This information being for information purpose only.
Second quarter 2008 results and explanations	Third Update to the 2008 Registration Document pages 118 to 143
Litigation and arbitration proceedings	Third Update to the 2008 Registration Document pages 68 and 69

SG Option Europe

SG Option Europe audited annual financial statements for the financial year ended 31 December 2007 and the related notes (the "Financial Statements")	
Balance Sheet relating to the above	Financial Statements pages 4 and 5
Off-Balance Sheet relating to the above	Financial Statements page 6
Income Statement relating to the above	Financial Statements page 8
Cash-flow Statement relating to the above	Financial Statements page 39
Notes relating to the above	Financial Statements pages 10 to 38
Free English language translation of the audit report on the audited annual financial statements for the financial year ended 31 December 2007 of SG Option Europe (the "Audit Report")	Incorporated as a separate document

Information contained in the document incorporated by reference other than information listed in the table above is for information purposes only.

RESPONSIBILITY

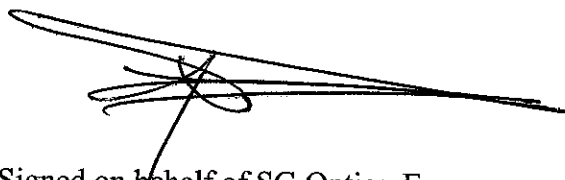
Each Issuer and the Guarantor accepts responsibility for the information contained, or incorporated by reference, in this Supplement. The information incorporated by reference in this Supplement was originally made available to the public by Société Générale via the documents mentioned in the table above. To the best of the knowledge and belief of each Issuer and the Guarantor (each having taken all reasonable care to ensure that such is the case) the information contained, or incorporated by reference, in this Supplement is in accordance with the facts and does not omit anything likely to affect the import of such information.

Signed on behalf of Société Générale:

By:

SOCIETE GENERALE
Bruno DEJOUX
Head of Risk, Strategy & Development
Fixed Income, Currencies & Commodities

Duly authorised



Signed on behalf of SGA Société Générale
Acceptance N.V.:

By:

J. PONTEUX


Duly authorised



Signed on behalf of SG Option Europe:

By:

Duly authorised

 **Jean-Michel TERNY**
SG Option Europe
Director