

**SECOND SUPPLEMENT**  
**Dated 30 July 2007**

To the Debt Issuance Programme Prospectus dated 2 May 2007 of  
**SOCIETE GENERALE**  
(incorporated in France)

**SGA SOCIETE GENERALE ACCEPTANCE N.V.**  
(incorporated in The Netherlands Antilles)

and

**SG OPTION EUROPE**  
(incorporated in France)

This document constitutes a Supplement to the Prospectus, for the purposes of Article 16 of the Prospectus Directive and must be read in conjunction with such Debt Issuance Programme Prospectus and any other Supplements thereto. Full information on the Issuer and the offer of the Notes is only available through the Prospectus and all the Supplements thereto. Copies of such Prospectus and all the Supplements thereto are available at *www.bourse.lu* and from the head office of the Issuer and the specified offices of the Paying Agents.

This document must be read in conjunction with the Debt Issuance Programme Prospectus and any supplements thereto.

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the Debt Issuance Programme Prospectus dated 2 May 2007 (the **Prospectus**) as supplemented by the first Supplement dated 6 June 2007 which constitutes a base prospectus for the purposes of the Prospectus Directive (Directive 2003/71/EC), approved by the *Commission de Surveillance du Secteur Financier* (the **CSSF**) on 2 May 2007 in accordance with article 7 of the Luxembourg law on prospectuses for securities implementing article 13 of Directive 2003/71/EC of the European Parliament and of the Council of 4 November 2003 on the prospectus to be published when securities are offered to the public or admitted to trading and amending Directive 2001/34/EC (the **Prospectus Directive**).

To the extent that there is any inconsistency between (a) any statement in this Supplement or any statement incorporated by reference into the Prospectus by this Supplement and (b) any other statement in or incorporated by reference in the Prospectus, the statements in (a) above will prevail.

Save as disclosed in the Supplements, to the best of the knowledge and belief of each Issuer and the Guarantor, no other significant new factor, material mistake or inaccuracy relating to information included in the Prospectus has arisen or been noted, as the case may be, since the publication of the Prospectus.

1. The below wording will be inserted in italics and square brackets above the signature block in the "Responsibility" section at the end of Part A of the Applicable Final Terms (attached as Schedule 1):

*"The below signature block should be applied in those jurisdictions where the Issuer is legally required to sign or where market practice dictates that it should. The signature block may be deleted in those jurisdictions where neither of the above applies."*

2. The Issuer's signature block under the "Responsibility" section at the end of Part A of the Applicable Final Terms (attached as Schedule 1) will be placed in square brackets, as per below,

and may be deleted in those jurisdictions where the Issuer is not expected or legally required to sign the "Responsibility" section.

3. The following documents, which have previously been published or are published simultaneously with this Supplement and have been filed with the CSSF, shall be deemed to be incorporated in, and to form part of, this Supplement:

- The audited annual financial statements for the financial year ended 31 December 2006 of SG Option Europe and the related notes thereto.
- The audit report on the audited annual financial statements for the financial year ended 31 December 2006 of SG Option Europe.

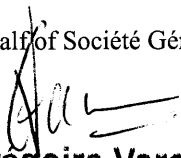
Copies of this Supplement can be obtained, without charge, from the office of Société Générale and the specified office of each of the Paying Agents, in each case at the address given at the end of the Debt Issuance Programme Prospectus. In addition, this Supplement as well as the document incorporated by reference are available from the principal office in Luxembourg of Société Générale Bank & Trust for Notes listed on the Luxembourg Stock Exchange and available for viewing on the Luxembourg Stock Exchange website ([www.bourse.lu](http://www.bourse.lu)).

## RESPONSIBILITY

Each Issuer and the Guarantor accepts responsibility for the information contained in this Supplement. To the best of the knowledge and belief of each Issuer and the Guarantor (each having taken all reasonable care to ensure that such is the case) the information contained in this Supplement is in accordance with the facts and does not omit anything likely to affect the import of such information.

Signed on behalf of Société Générale:

By:

  
**Grégoire Varenne**

*Duly authorised*  
Head of Fixed Income,  
Currencies and Commodities

Signed on behalf of SGA Société Générale Acceptance N.V.:

By:

  
**C. Bonhomme**

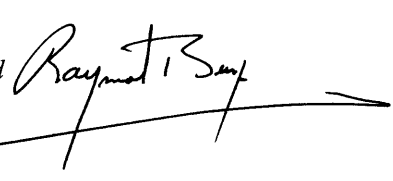
*Duly authorised*



Signed on behalf of SG Option Europe:

By:

*Duly authorised*

  
**Raymond Bomp**

**DOCUMENTS INCORPORATED BY REFERENCE**

<b>SG Option Europe Audited annual financial statements for the financial year ended 31 December 2006 and the related notes (the "Financial Statements") and the audit report</b>	
<b>Balance Sheet relating to the Financial Statements</b>	Pages 4 to 5 of the Financial Statements
<b>Off-Balance Sheet Commitments relating to the Financial Statements</b>	Page 6 of the Financial Statements
<b>Income Statement relating to the Financial Statements</b>	Page 8 of the Financial Statements
<b>Cash Flow Statement relating to the Financial Statements</b>	Page 39 of the Financial Statements
<b>Notes relating to the financial statements</b>	Pages 15 to 38 of the Financial Statements
<b>Audit report on the audited annual financial statements for the financial year ended 31 December 2006 of SG Option Europe (the "Audit Report")</b>	Incorporated as a separate document  For the avoidance of doubt, are only incorporated pages 1 and 2 of the Audit Report.

Any information not listed in the cross-reference list but included in the documents incorporated by reference is given for information purpose only.