

FIRST SUPPLEMENT
Dated 7th June 2007

To the Debt Issuance Programme Prospectus dated 2nd May 2007 of
SOCIETE GENERALE
(incorporated in France)

SGA SOCIETE GENERALE ACCEPTANCE N.V.
(incorporated in The Netherlands Antilles)

and
SG OPTION EUROPE
(incorporated in France)

This document constitutes a Supplement to the Prospectus, for the purposes of Article 16 of the Prospectus Directive and must be read in conjunction with such Debt Issuance Programme Prospectus. Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of this Supplement and the Prospectus. Copies of such Prospectus and this Supplement are available at www.bourse.lu and from the head office of the Issuer and the specified offices of the Paying Agents.

This document must be read in conjunction with the Debt Issuance Programme Prospectus and any supplements thereto.

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the Debt Issuance Programme Prospectus dated 2nd May 2007 (the **Prospectus**) which constitutes a base prospectus for the purposes of the Prospectus Directive (Directive 2003/71/EC), approved by the *Commission de Surveillance du Secteur Financier* (the **CSSF**) on 2nd May 2007 in accordance with article 7 of the Luxembourg law on prospectuses for securities implementing article 13 of Directive 2003/71/EC of the European Parliament and of the Council of 4 November 2003 on the prospectus to be published when securities are offered to the public or admitted to trading and amending Directive 2001/34/EC (the **Prospectus Directive**).

To the extent that there is any inconsistency between (a) any statement in this Supplement or any statement incorporated by reference into the Prospectus by this Supplement and (b) any other statement in or incorporated by reference in the Prospectus, the statements in (a) above will prevail.

Save as disclosed in this Supplement, to the best of the knowledge and belief of each Issuer and the Guarantor, no other significant new factor, material mistake or inaccuracy relating to information included in the Prospectus has arisen or been noted, as the case may be, since the publication of the Prospectus.

- (i) On page 158 of the Debt Issuance Programme Prospectus, in Section I "Common definitions and provisions for Shares, American Depositary Receipts, Indices and Dividends" of Part 1 of the Equity Technical Annex, the definition of "Business Day" shall be amended as follows : "**Business Day** means a "Business Day" as defined in Condition 5(b)(i) of the Terms and Conditions of the English Law Notes and the Uncertificated Notes and in Condition 4(b)(i) of the Terms and Conditions of the French Law Notes, determined on the basis of the Specified Currency of the relevant Notes".
- (ii) The following document which has previously been published or is published simultaneously with this Supplement and has been filed with the CSSF, shall be deemed to be incorporated in, and to form part of, this Supplement:

The English version of the first Update of the Registration Document submitted to the *Autorité des Marchés Financiers* on 25th May 2007 under N° D. 07-0146.A01 (which contains, *inter alia*, the first quarter unaudited interim and other

financial information of Société Générale (for the period from 1st January 2007 to 31st March 2007), except for page n°1 containing the AMF visa, the statement made by M. Bouton of Société Générale at page 35 and the Cross Reference Table (paragraph VII of the update of the Registration Document) pages 37 to 39.

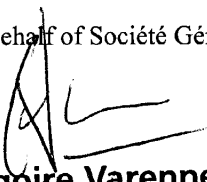
Copies of this Supplement can be obtained, without charge, from the office of Société Générale and the specified office of each of the Paying Agents, in each case at the address given at the end of the Debt Issuance Programme Prospectus. In addition, this Supplement as well as the document incorporated by reference are available from the principal office in Luxembourg of Société Générale Bank & Trust for Notes listed on the Luxembourg Stock Exchange and available for viewing on the Luxembourg Stock Exchange website (www.bourse.lu).

RESPONSIBILITY

Each Issuer and the Guarantor accepts responsibility for the information contained in this Supplement. To the best of the knowledge and belief of each Issuer and the Guarantor (each having taken all reasonable care to ensure that such is the case) the information contained in this Supplement is in accordance with the facts and does not omit anything likely to affect the import of such information.

Signed on behalf of Société Générale:

By:


Grégoire Varenne
Duly authorised
Head of Fixed Income,
Currencies and Commodities

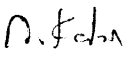
Signed on behalf of SGA Société Générale Acceptance N.V.:

By:

J. RONTÉUR
Duly authorised

Signed on behalf of SG Option Europe:

By:


Duly authorised

Documents incorporated by reference

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| Société Générale's first quarter 2007 unaudited interim and other financial information for the period from 1st January 2007 to 31st March 2007 | |
| Group Consolidated Results and related explanations | Page 11 to 32 of the first Update of the Registration Document submitted to the <i>Autorité des Marchés Financiers</i> on 25 th May 2007 under N° D. 07-0146.A01 |
| Consolidated Income Statement | Page 27 of the first Update of the Registration Document submitted to the <i>Autorité des Marchés Financiers</i> on 25 th May 2007 under N° D. 07-0146.A01 |

Any information not listed in the cross reference list but included in the documents incorporated by reference is given for information purpose only.