

FIFTH SUPPLEMENT
Dated 7 November 2007

To the Debt Issuance Programme Prospectus dated 2nd May 2007 of
SOCIETE GENERALE
(incorporated in France)

SGA SOCIETE GENERALE ACCEPTANCE N.V.
(incorporated in The Netherlands Antilles)

and
SG OPTION EUROPE
(incorporated in France)

This document constitutes a Supplement to the Prospectus, for the purposes of Article 16 of the Prospectus Directive and must be read in conjunction with such Debt Issuance Programme Prospectus. Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of this Supplement and the Prospectus. Copies of such Prospectus and this Supplement are available at www.bourse.lu and from the head office of each Issuer and the specified offices of the Paying Agents.

This document must be read in conjunction with the Debt Issuance Programme Prospectus and any supplements thereto.

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the Debt Issuance Programme Prospectus dated 2 May 2007 (the **Prospectus**) as supplemented by the first Supplement dated 7 June 2007, the second Supplement dated 30 July 2007, the third Supplement dated 8 August 2007 and the fourth Supplement dated 18 September 2007 which constitute a base prospectus for the purposes of the Prospectus Directive (Directive 2003/71/EC), approved by the Commission de Surveillance du Secteur Financier (the **CSSF**) on 2 May 2007 in accordance with article 7 of the Luxembourg law on prospectuses for securities implementing article 13 of Directive 2003/71/EC of the European Parliament and of the Council of 4 November 2003 on the prospectus to be published when securities are offered to the public or admitted to trading and amending Directive 2001/34/EC (the **Prospectus Directive**).

To the extent that there is any inconsistency between (a) any statement in this Supplement or any statement incorporated by reference into the Prospectus by this Supplement and (b) any other statement in or incorporated by reference in the Prospectus, the statements in (a) above will prevail.

Save as disclosed in this Supplement, to the best of the knowledge and belief of each Issuer and the Guarantor, no other significant new factor, material mistake or inaccuracy relating to information included in the Prospectus has arisen or been noted, as the case may be, since the publication of the Prospectus.

In accordance with Article 13 paragraph 2 of the Luxembourg Law, investors who have already agreed to purchase or subscribe for the securities before this supplement is published have the right, exercisable within a time limit of minimum two working days after the publication of this supplement, to withdraw their acceptances.

The following document which has previously been published or is published simultaneously with this Supplement and has been filed with the CSSF, shall be deemed to be incorporated in, and to form part of, this Supplement:

- the interim financial statements of SGA Société Générale Acceptance N.V. for the six months ended 30th June, 2007 and the related audit report.

Copies of the documents incorporated by reference in this Supplement can be obtained, without charge, from the office of Société Générale and the specified office of each of the Paying Agents, in each case at the address given at the end of the Debt Issuance Programme Prospectus. In addition, the documents will be available from the principal office in Luxembourg of Société Générale Bank & Trust for Notes listed on the Luxembourg Stock Exchange and available for viewing on the Luxembourg Stock Exchange website (www.bourse.lu).

Documents incorporated by reference

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| SGA Société Générale Acceptance N.V. interim financial statements ended 30th June, 2007 and related notes and audit report | |
| Balance Sheet relating to the above | Pages 3 to 7 of the Financial Statements |
| Profit and Loss Account relating to the above | Pages 8 to 10 of the Financial Statements |
| Notes relating to the above | Appendix of the Financial Statements (pages 11 to 19) |
| Audit report relating to the above | Incorporated before the Financial Statements on the first pages numbered 1 and 2 |

Information contained in the documents incorporated by reference other than information listed in the table above is for information purposes only.

RESPONSIBILITY

Each Issuer and the Guarantor accepts responsibility for the information contained, or incorporated by reference, in this Supplement. The information incorporated by reference in this Supplement was originally made available to the public by Société Générale via the documents mentioned in the table above. To the best of the knowledge and belief of each Issuer and the Guarantor (each having taken all reasonable care to ensure that such is the case) the information contained, or incorporated by reference, in this Supplement is in accordance with the facts and does not omit anything likely to affect the import of such information.

Signed on behalf of Société Générale:

By:

Grégoire Varenne
Head of Fixed Income,
Currencies and Commodities

Duly authorised

Signed on behalf of SGA Société Générale Acceptance N.V.:

By:

Cécile Bonhomme

Duly authorised

Signed on behalf of SG Option Europe:

By:

Maxime Khom

Duly authorised