

SECOND SUPPLEMENT
Dated 20th November, 2006

To the Debt Issuance Programme Prospectus of
SOCIÉTÉ GÉNÉRALE
(incorporated in France)

SGA SOCIÉTÉ GÉNÉRALE ACCEPTANCE N.V.
(incorporated in The Netherlands Antilles)

and
SG OPTION EUROPE
(incorporated in France)

dated 1st August, 2006 as supplemented by the Supplement dated 1st September, 2006.

This document constitutes a Supplement to the Prospectus, for the purposes of Article 16 of the Prospectus Directive and must be read in conjunction with such Debt Issuance Programme Prospectus. Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of this Supplement and the Prospectus. Copies of such Prospectus and this Supplement are available at www.bourse.lu and from the head office of the Issuer and the specified offices of the Paying Agents.

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the Debt Issuance Programme Prospectus dated 1st August, 2006 (the **Prospectus**) and the first Supplement dated 1st September, 2006 which together constitute a base prospectus for the purposes of the Prospectus Directive (Directive 2003/71/EC), approved by the *Commission de Surveillance du Secteur Financier* (the **CSSF**) on 2nd August, 2006 in accordance with article 7 of the Luxembourg law on prospectuses for securities implementing article 13 of Directive 2003/71/EC of the European Parliament and of the Council of 4 November 2003 on the prospectus to be published when securities are offered to the public or admitted to trading and amending Directive 2001/34/EC (the **Prospectus Directive**).

To the extent that there is any inconsistency between (a) any statement in this Supplement or any statement incorporated by reference into the Prospectus by this Supplement and (b) any other statement in or incorporated by reference in the Prospectus, the statements in (a) above will prevail.

Save as disclosed in this Supplement, to the best of the knowledge and belief of each Issuer and the Guarantor, no other significant new factor, material mistake or inaccuracy relating to information included in the Prospectus has arisen or been noted, as the case may be, since the publication of the Prospectus as supplemented by the first Supplement dated 1st September, 2006.

The following documents which have previously been published or are published simultaneously with this Supplement and have been filed with the CSSF, shall be deemed to be incorporated in, and to form part of, this Supplement:

- (a) the second update of the Registration Document submitted to the *Autorité des Marchés Financiers* on 1st September 2006 under N°. D06-0117.A02 which contains, *inter alia*, the unaudited interim consolidated financial statements of Société Générale for the six months ended 30th June, 2006 (save that the Statement by M. Bouton of Société Générale at page 6 of the second update of the Registration Document shall not be deemed incorporated herein),
- (b) the press release dated 9th November, 2006 which contains the third quarter unaudited interim and other financial information of Société Générale (period from 30th June, 2006 to 30th September, 2006) approved by the Board of Directors at its meeting on 8th November, 2006,
- (c) the unaudited consolidated interim financial statements of SGA Société Générale Acceptance N.V. for the six months ended 30th June, 2006 and the related audit report, and

Copies of the documents incorporated by reference in this Supplement can be obtained, without charge, from the office of Société Générale and the specified office of each of the Paying Agents, in each case at the address given at the end of the Debt Issuance Programme Prospectus. In addition, the documents will be available from the principal office in Luxembourg of Société Générale Bank & Trust for Notes listed on the Luxembourg Stock Exchange and available for viewing on the Luxembourg Stock Exchange website (www.bourse.lu).

Documents reference

Société Générale's unaudited consolidated financial statements for the 6 months ended 30 June, 2006	
Balance Sheet relating to the above	Appendix to the second update of the Registration Document submitted to the Autorité des Marchés Financiers 1 st September 2006 under N°. D06-0117.A02 (the Appendix) pages 1 and 2
Income Statement relating to the above	Appendix page 3
Cash-flow Statement relating to the above	Appendix page 6
Notes relating to the above	Appendix pages 7 to 38
Accounting Principles relating to the above	Appendix pages 7 to 10
Société Générale share capital as at 10th July, 2006	Second update of the Registration Document page 42 - This information being for information purpose only.
Audit report relating to the above	Second update of the Registration Document pages 38 and 39
Société Générale's third quarter 2006 unaudited interim and other financial information for the period from 30th June, 2006 to 30th September 2006)	Press release
Group Consolidated Results	Press release page 2
Consolidated Income Statement	Press release page 17
Notes	Press release under tables pages 2 to 16
SGA Société Générale Acceptance N.V. unaudited interim financial statements ended 30th June, 2006 and related notes and audit report	
Balance Sheet relating to the above	Pages 3 to 7 of the Financial Statements
Profit and Loss Account relating to the above	Pages 8 to 10 of the Financial Statements
Notes relating to the above	Appendix of the Financial Statements (pages 11 to 19)
Audit report relating to the above	Incorporated as a separate document
SG Option Europe unaudited interim financial statements ended 30th June, 2006 and related notes and audit report	
Balance Sheet relating to the above	Pages 3 to 6 of the Financial Statements
Income Statement relating to the above	Pages 7 and 8 of the Financial Statements
Notes relating to the above	Pages 15 to 30 of the Financial Statements
Accounting Principles relating to the above	Pages 10 to 14 of the Financial Statements

Information contained in the documents incorporated by reference other than information listed in the table above is for information purposes only.

RESPONSIBILITY

Each Issuer and the Guarantor accepts responsibility for the information contained, or incorporated by reference, in this Supplement. The information incorporated by reference in this Supplement was originally made available to the public by Société Générale via the documents mentioned in the table above. To the best of the knowledge and belief of each Issuer and the Guarantor (each having taken all reasonable care to ensure that such is the case) the information contained, or incorporated by reference, in this Supplement is in accordance with the facts and does not omit anything likely to affect the import of such information.

Signed on behalf of Société Générale:

By:

Duly authorised


Gregoire Varenne

Global Head of Debt and Commodities

Signed on behalf of SGA Société Générale Acceptance N.V.:

By:

C. BONHOMME

Duly authorised



Signed on behalf of SG Option Europe:

By:

Duly authorised

