

FOURTH SUPPLEMENT
Dated 20th March 2007

To the Debt Issuance Programme Prospectus dated 1st August, 2006 of
SOCIETE GENERALE
(incorporated in France)

SGA SOCIETE GENERALE ACCEPTANCE N.V.
incorporated in The Netherlands Antilles)

and
SG OPTION EUROPE
(incorporated in France)

This document constitutes a Supplement to the Prospectus, for the purposes of Article 16 of the Prospectus Directive and must be read in conjunction with such Debt Issuance Programme Prospectus. Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of this Supplement and the Prospectus. Copies of such Prospectus and this Supplement are available at www.bourse.lu and from the head office of the Issuer and the specified offices of the Paying Agents.

This document must be read in conjunction with the Debt Issuance Programme Prospectus and any supplements thereto.

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the Debt Issuance Programme Prospectus dated 1st August, 2006 (the **Prospectus**) as supplemented by the first Supplement dated 1st September 2006, the second Supplement dated 20th November, 2006 and the third Supplement dated 27th February, 2007 which constitute a base prospectus for the purposes of the Prospectus Directive (Directive 2003/71/EC), approved by the *Commission de Surveillance du Secteur Financier* (the **CSSF**) on 2nd August, 2006 in accordance with article 7 of the Luxembourg law on prospectuses for securities implementing article 13 of Directive 2003/71/EC of the European Parliament and of the Council of 4 November 2003 on the prospectus to be published when securities are offered to the public or admitted to trading and amending Directive 2001/34/EC (the **Prospectus Directive**).

To the extent that there is any inconsistency between (a) any statement in this Supplement or any statement incorporated by reference into the Prospectus by this Supplement and (b) any other statement in or incorporated by reference in the Prospectus, the statements in (a) above will prevail.

Save as disclosed in this Supplement, to the best of the knowledge and belief of each Issuer and the Guarantor, no other significant new factor, material mistake or inaccuracy relating to information included in the Prospectus has arisen or been noted, as the case may be, since the publication of the Prospectus as supplemented by the first Supplement dated 1st September, 2006, the second Supplement dated 20th November 2006 and the third Supplement dated 27th February, 2007.

The following documents which have previously been published or are published simultaneously with this Supplement and have been filed with the CSSF, shall be deemed to be incorporated in, and to form part of, this Supplement:

- (i) The English version of the 2007 Registration Document submitted to the *Autorité des Marchés Financiers* on 6th March 2007 under N° D.07-0146 (**2007 Registration Document**), which contains, *inter alia*, the audited annual consolidated financial information statements of Société Générale for the financial year ended 31 December 2006 and the related notes and audit report (save that the statement by Mr Bouton of Société Générale at page 326 of the 2007 Registration Document shall not be deemed incorporated herein); and

- (ii) The audited annual financial statements for the financial year ended 31 December 2006 of SGA Société Générale Acceptance N.V. and the related notes thereto; and
- (iii) The audit report on the audited annual financial statements for the financial year ended 31 December 2006 of SGA Société Générale Acceptance N.V.

Copies of the documents incorporated by reference in this Supplement can be obtained, without charge, from the office of Société Générale and the specified office of each of the Paying Agents, in each case at the address given at the end of the Debt Issuance Programme Prospectus. In addition, the documents will be available from the principal office in Luxembourg of Société Générale Bank & Trust for Notes listed on the Luxembourg Stock Exchange and available for viewing on the Luxembourg Stock Exchange website (www.bourse.lu).

Documents incorporated by reference

Société Générale's audited annual consolidated financial information statements of Société Générale for the financial year ended 31 December 2006 and the related notes and audit report	
Balance Sheet relating to the above	Pages 152 and 153 of the 2007 Registration Document
Income Statement relating to the above	Page 154 of the 2007 Registration Document
Changes in shareholders' equity	Pages 155 to 157 of the 2007 Registration Document
Cash-flow Statement relating to the above	Page 158 of the 2007 Registration Document
Notes relating to the above	Pages 159 to 245 of the 2007 Registration Document
Accounting Principles relating to the above	Pages 159 to 178 of the 2007 Registration Document
Audit report relating to the above	Pages 246 and 247 of the 2007 Registration Document
Société Générale simplified organisational chart	Pages 24 and 25 of the 2007 Registration Document
Société Générale subsidiaries included in its consolidated group as at 31 December 2006 (note 42 to the financial statements)	Pages 232 to 241 of the 2007 Registration Document
Further information on Société Générale's share capital (including a breakdown of capital and voting rights)	Pages 16 to 21 and 303 to 307 of the 2007 Registration Document
Information on the Group's core business operations in 2006 (including significant new products and activities) and recent developments and post closing events	Pages 5 and 6 and 26 to 55 of the 2007 Registration Document
Société Générale current significant litigation	Pages 143 and 144 of the 2007 Registration Document
SGA Société Générale Acceptance N.V. audited annual financial statements for the financial year ended 31 December 2006 and related notes	
Balance Sheet relating to the above	Pages 4 and 5 of the Financial Statements
Off-Balance Sheet relating to the above	Pages 6 and 7 of the Financial Statements
Profit and Loss Account relating to the above	Pages 8 to 10 of the Financial Statements
Notes relating to the above	Appendix of the Financial Statements (pages 11 to 19)
Audit report on the audited annual financial statements for the financial year ended 31 December 2006 of SGA Société Générale Acceptance N.V.	Incorporated as a separate document

Information contained in the documents incorporated by reference other than information listed in the table above is for information purposes only (save that the statement by Mr Bouton of Société Générale at page 326 of the 2007 Registration Document shall not be deemed incorporated herein).

RESPONSIBILITY

Each Issuer and the Guarantor accepts responsibility for the information contained, or incorporated by reference, in this Supplement. The information incorporated by reference in this Supplement was originally made available to the public by Société Générale via the documents mentioned in the table above. To the best of the knowledge and belief of each Issuer and the Guarantor (each having taken all reasonable care to ensure that such is the case) the information contained, or incorporated by reference, in this Supplement is in accordance with the facts and does not omit anything likely to affect the import of such information.

Signed on behalf of Société Générale:

By: 

Marc BREILLOUT
Duly authorised
Head of Fixed Income, Currencies
and Commodities Markets

Signed on behalf of SGA Société Générale Acceptance N.V.:

By: J. MONTEUX

Duly authorised



Signed on behalf of SG Option Europe:

By: A. Kabin

Duly authorised

