

Principal Adverse Sustainability Impacts Statement – Bank Nagelmackers nv as Financial Adviser

This is the statement relating to the principal adverse sustainability impacts (“PAI”) considered by Bank Nagelmackers nv in its capacity as financial adviser.

Bank Nagelmackers is currently reviewing how it will include principal adverse impacts in the investment advisory process.

Bank Nagelmackers developed an internal screening model to assess and select the sustainable third-party funds it advises on and evaluates them according to ESG norms. Sustainable third-party funds are categorized according to a multi-level (both at company and at product level) sustainability assessment. As part of this process, Bank Nagelmackers also receives a completed questionnaire from external asset managers that allows us to better understand the manager’s responsible investment policy. For more information regarding the selection process on sustainable third-party funds, please refer to the **Sustainable Risk Policy**.