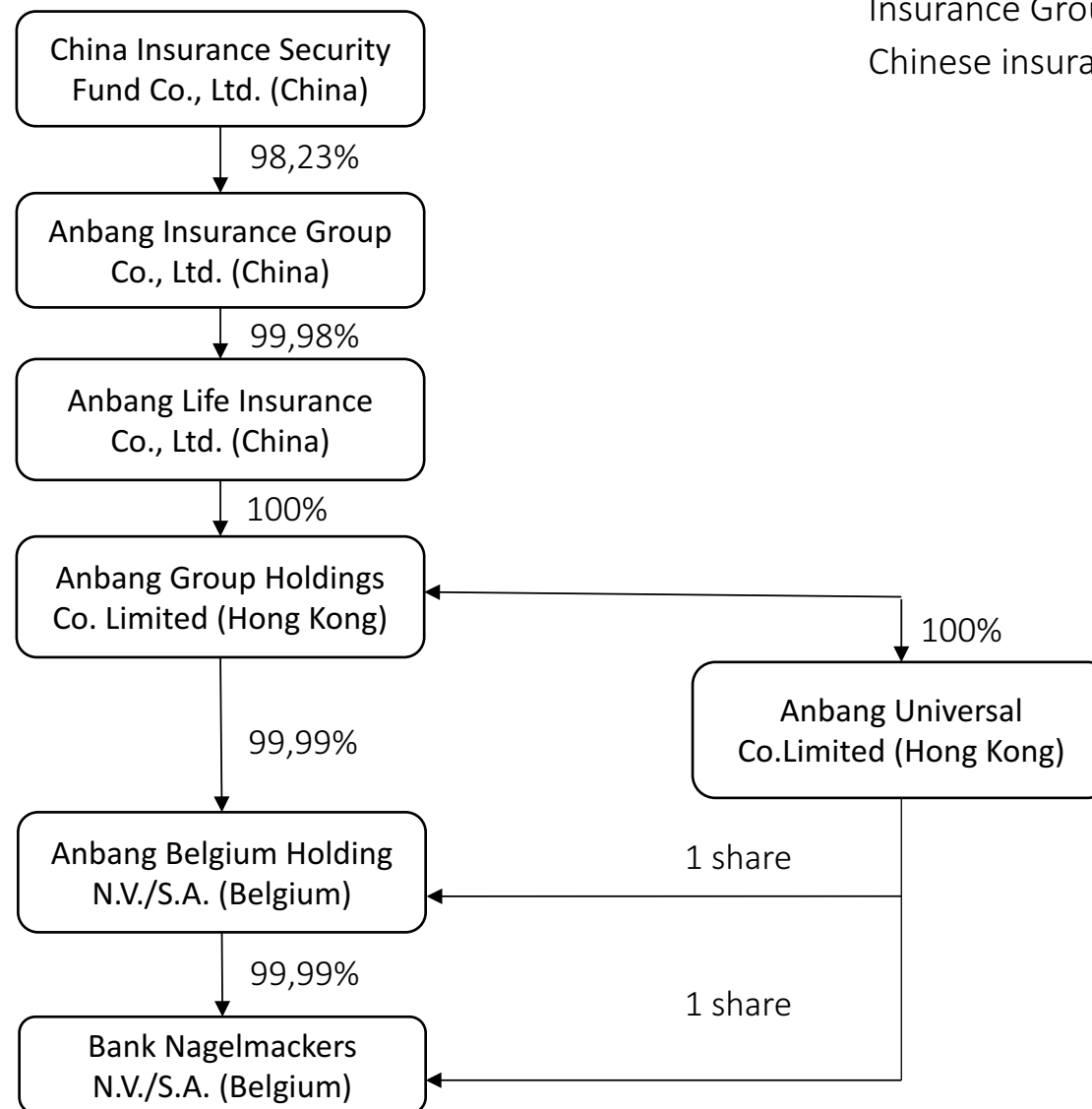


## Ownership Structure of Bank Nagelmackers N.V./S.A.



The funds used by China Insurance Fund Co., Ltd. to subscribe to the share capital of Anbang Insurance Group Co., Ltd. are derived from the Chinese insurance industry.